

MidAmerican Energy Holdings Company Named Power Company of the Year

DES MOINES, Iowa--(BUSINESS WIRE)--Kern River Gas Transmission Company's parent company, MidAmerican Energy Holdings Company, has been recognized as the 2007 *Platts* Global Energy Awards Power Company of the Year.

The recognition honors MidAmerican as the leading power company in the world for 2007. The award was presented at a ceremony last night in New York City attended by energy executives from around the world.

"Kern River's position as one of the leaders in customer satisfaction among Mastio & Company's pipeline survey was a contributing factor to MidAmerican earning this honor," said Greg Abel, president, MidAmerican Energy Holdings Company. "My highest appreciation goes to Kern River's and MidAmerican's other employees for their commitment to providing reliable, environmentally conscious and affordable energy to our customers around the world."

Judges credited MidAmerican's leadership in the energy industry, noting that "strategic forethought, technical know-how and a determination never to let the customer down are the corporate hallmarks of the company winning this award." MidAmerican also was cited for outstanding achievements in customer satisfaction, renewable generation and enhanced transmission infrastructure, among other improvements.

This is MidAmerican's fourth *Platts* Global Energy Award since the awards began in 1999. No other energy company has won this many awards.

Two MidAmerican subsidiaries also were finalists in the Global Energy Awards.

Northern Natural Gas Company was nominated as Energy Transporter of the Year, and MidAmerican Energy Company was a finalist in two categories – Community Development Program of the Year and Energy Construction Project of the Year.

Kern River Gas Transmission Company owns and operates a 1,680-mile interstate natural gas pipeline between southwestern Wyoming and Southern California. With headquarters in Salt Lake City, Kern River currently delivers more than 1.7 billion cubic feet per day of natural gas to expanding markets in Utah, Nevada and California. Kern River is a subsidiary of MidAmerican Energy Holdings Company. Company information is available at www.kernrivergas.com.

MidAmerican Energy Holdings Company, based in Des Moines, Iowa, is a global provider of energy services. Through its energy-related business platforms – PacifiCorp, MidAmerican Energy Company, CE Electric UK, Kern River Gas Transmission Company, Northern Natural Gas Company and CalEnergy – MidAmerican provides electric and natural gas service to more than 6.9 million customers worldwide. Information on MidAmerican is available on the Internet at www.midamerican.com.